

CURRENT REPORT No. 41/2011

Date of Report:

7 July 2011

Re:

Amendments to Investment Agreement between Emperia Holding S.A. and Eurocash S.A. in connection with transaction of transfer shares to P1 Sp. z o.o.

Update:

The Management Board of Emperia Holding S.A. (Emperia) inform that in connection with transfer of shares of companies: Tradis, Detal Koncept, Euro Sklep, Partnerski Serwis Detaliczny, Lewiatan Zachód, Lewiatan Północ and Drogerie Koliber (described in detail in Current Report No. 40 of 7 July 2011) P1 Sp. z o.o. takeover of rights and obligations which are vested or chargeable to Emperia under Investment Agreement between Emperia S.A. and Eurocash S.A. (described in detail in Current Report No.1 of 3 January 2011).

In connection with takeover of rights and obligations by P1 Sp. o.o., Emperia accede with P1 Sp. o.o. to obligations under Investment Agreement. Emperia and P1 Sp. o.o. will be jointly and severally liable for the obligations arising from Investment Agreement.

This transaction is permitted under the terms of Investment Agreement dated 21 December 2010 concluded between Eurocash S.A. and Emperia Holding S.A.

Legal Basis:

Article 56(1)(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005.